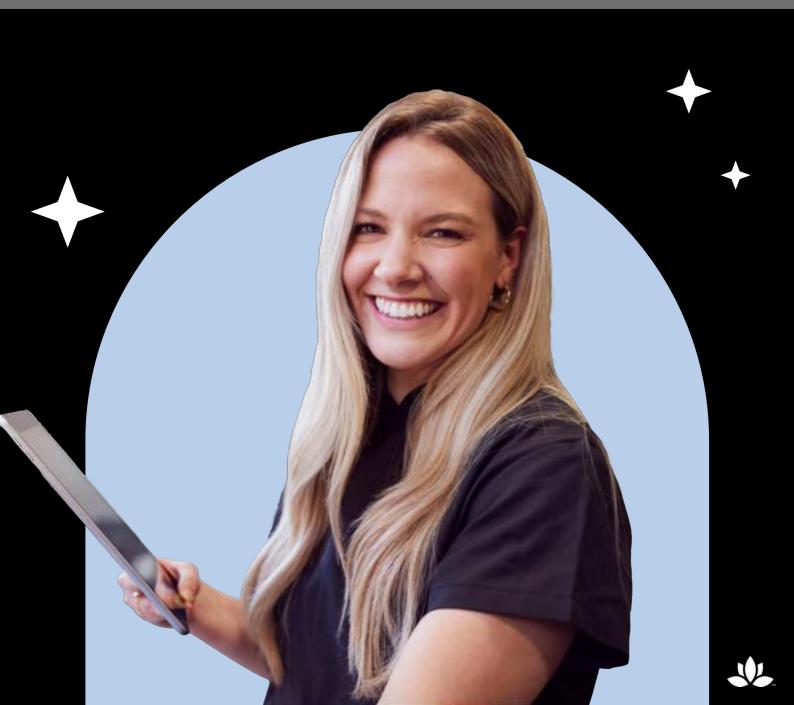
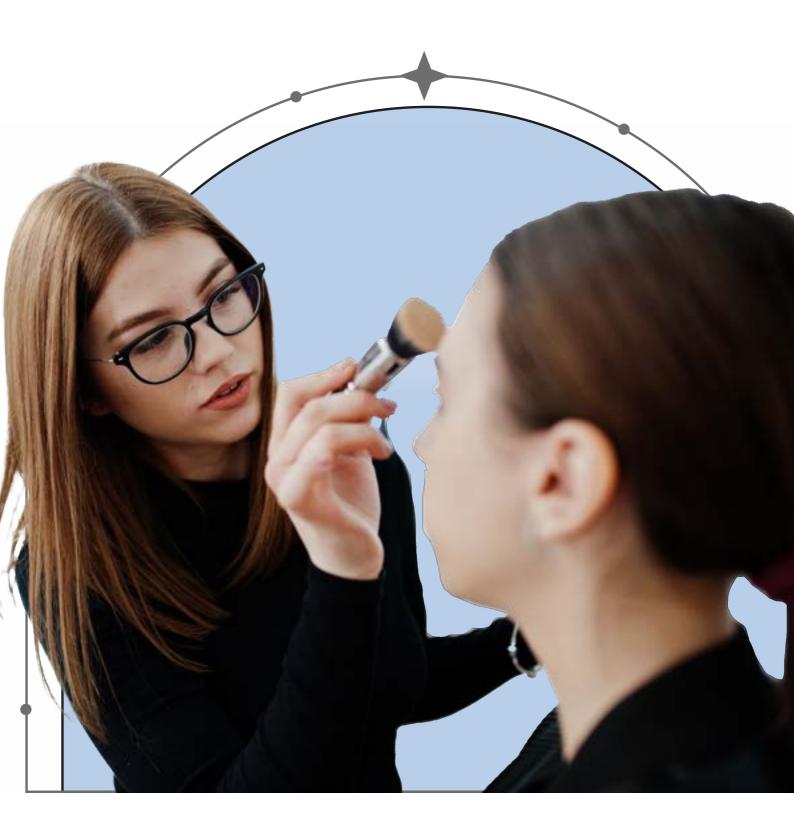


# Salon & Spa Business Plan Template



# (Your Business Name) Business Plan





### **Table of Contents**

Executive Summary
Company Description
Services and Pricing
Market Analysis
Marketing and Sales Strategy
Operational Plan
Management Team and
Organization
Financial Plan
Appendix



# **Executive Summary**

Business Overview
(What is a brief description of your business? What are its services? What are its unique selling points?)
Mission Statement
MISSION Statement
What is the core philosophy and purpose of your business? What do you hope to achieve with your business?



# **Executive Summary**

Objectives
What are the short-term goals of your business? What are the long-term goals of your business?
Keys to Success
What factors can contribute to the success of your business?

# Company Description

Business Information
What is the name, location, and business structure of your business?
History
What is the background story of your business? How have you grown or seen success?



# Services & Pricing

Services
What are the detailed descriptions of the services your business provides?
Products
What retail products do you plan to sell?
Pricing Strategy
How will you price each of your services and products? How are your services and products priced relative to competitors?



# Market Analysis

Industry Overview
What is the current state and outlook of the spa and salon industry?
Target Market
Who are your ideal customers? What are their demographic and psychographic profiles?
Market Need
What is the demand for spa and salon services in your area?



## Market Analysis

#### **Competitive Analysis**

What do they offer, and at what etter? How will you position your





## Marketing & Sales Strategy

#### **Marketing Strategy**

How do you plan to attract and retain customers? Will you collaborate with other businesses or influencers? Will you utilize social media marketing? How will you advertise?
Sales Strategy
What are your techniques and processes for converting leads into customers? Will you offer bundled services at a discounted rate? Will you run seasonal promotions? Will you offer gift card promotions?



## Marketing & Sales Strategy

#### **Customer Retention**

How will you retain customers and encourage repeat business? Will you offer loyalty or customer referral programs? Will you host customer appreciation events?







## Operational Plan

# **Daily Operations** What are your daily processes including opening hours, staffing, and customer service? **Suppliers** Who are your suppliers for products and equipment? **Facilities** Can you describe your physical space, including size, layout, and ambiance?



# Operational Plan

Equipment
What equipment do you need to obtain to operate your business?
Retail Products
What retail products do you need to obtain to operate your business?



# Management Team & Organization

#### **Organizational Structure**

How is your business organized? What are the key roles and responsibilities?
Management Team
Who are the key team members? What are their backgrounds? What skills and knowledge do they have related to the industry?
Staffing Needs
What are your current and future staffing requirements?



## Financial Plan

#### **Organizational Structure**

How is your business organized? What are the key roles and responsibilities?

Start-Up Cost	Cost
Licensing	
Equipment	
Interior	
Rental Deposit	
Legal Fees	
Marketing	
Payroll	
Total	

#### **Overhead Costs**

What will be the ongoing costs of your business?

Ongoing Cost	Monthly	Yearly	Year 2	Year 3
Rent				
Payroll				
Insurance				
Retail Inventory				
Marketing				
Internet				
Equipment				
Total				

## Financial Plan

#### **Breakeven Estimate**

How soon do you expect to make a profit?

Start-Up Cost	Total Costs	Total Revenue	Profit
Month 1			
Month 2			
Month 3			
Month 4			
Month 5			
Month 6			
Month 7			
Month 8			
Month 9			
Month 10			
Month 11			
Month 12			



# Financial Plan

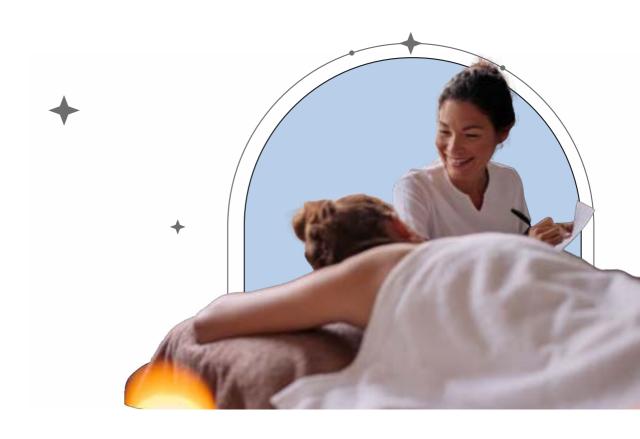
Profit and Loss Statement
Can you provide projected profits and losses?
Cash Flow Projection
What are your monthly or quarterly predictions of cash flow?
Funding
What additional funding does your business require to reach profitability? How will you obtain additional funding?



## **Appendix**

#### **Supporting Documents**

What additional documents, such as resumes of key staff, detailed market research, legal documents, etc., do you have? What additional documents would add credibility to this business plan?



Protect your salon and spa with <u>Beauty and Bodywork Insurance</u>. Get the coverage you need and the peace of mind to reach your business goals.

This plan is to be used for information purposes only and does not constitute legal, business, or tax advice. Each person should consult his or her own attorney, business advisor, or tax advisor concerning matters referenced in this plan. Beauty and Bodywork Insurance assumes no liability for actions taken in reliance upon the information contained herein.

